

ACS, Actividades de Construcción y Servicios, S.A.

**Comisión Nacional del Mercado de Valores
Edison, 4
28006 MADRID**

Madrid, 22 January 2020

Dear Sirs,

For the purposes specified in Article 228 of the Consolidated Securities Market Act approved by Royal Legislative Decree 4/2015, of October 23, and supplementary provisions, please be informed of the following Significant Event:

ACS group, through its subsidiary ACS Servicios, Comunicaciones y Energía, SL, has reached a definitive agreement with the Galp Energía Group, subject to ratification by its governing body before the end of this month and to the usual authorizations in this type of contracts, for the sale of its participation in photovoltaic energy projects located in Spain. The included photovoltaic projects, all located in Spain, are both those currently in operation and those that are expected to be developed and put into operation during the next years of 2020, 2021, 2022 and 100 MW in 2023, with a power total installed of about 2,930MW.

The total company value that is expected to be reached is around 2,200M euros, generating total net benefits (including 250M euros mentioned in the previous Relevant Fact) of about 330M euros.

Sincerely

José Luis del Valle Pérez
Board Member, Secretary General